

State of Maryland
Department of Assessments and Taxation

Assessment Notice
(This is Not A Tax Bill)

MONTGOMERY ASSESSMENT OFC
30 WEST GUDE DRIVE, 4TH FLOOR
ROCKVILLE MD 20850

0103 033024

240-314-4510
Mont@dat.state.md.us

ACCT#16 02 02797234
EU32 1637 592940 U
GILLINGHAM, MATTHEW R
19726 TEAKWOOD CIR
GERMANTOWN MD 20874-1097

NOTICE #	NOTICE DATE	TAX YEAR BEGINNING
592940	12/28/2007	07/01/2008
DIST MAP	PARCEL SEC	BLOCK LOT USE SUBD
02 EU32		8 U 16
PROPERTY LOCATION	PRINCIPAL RESIDENCE	
UN 64 WILLOW COVE MA NOR SEC 5 19726 TEAKWOOD CIR	YES	
CONTROL #:	2099	



BOX 1 REFLECTS THE 10% ASSESSMENT CAP ESTABLISHED BY MONTGOMERY COUNTY.

If this property is your principal residence, the assessments that your real estate taxes are based on may be limited or capped because of the Homestead Tax Credit. Maryland counties, Baltimore City, and other municipalities annually establish their own Homestead cap of 10% or less. The Homestead cap for State taxable assessments is 10%. See Principal Residence Verification below. We estimate that your July 1, 2008 real estate tax bill will be based on the following taxable assessments:

Taxable Assessments

1. \$ 163,979 County or Balt. City Taxable Assessment	2. \$ 163,979 State Taxable Assessment	3. \$ NOT APPLICABLE Municipal Taxable Assessment
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State law requires that all real property be revalued at least every three years. The property described above has been reviewed to determine the new market value effective January 1, 2008. The new market value is based upon market data available prior to this date. The old total market value of your property was:

4. \$ **230,000**

This property has been reappraised as of Jan. 1, 2008. This is the current value of your property, it is not a projection of a future value.

**New Market Value
As of Jan. 1, 2008**

5. \$ 84,000 Land	6. \$ 196,000 Buildings	7. \$ 280,000 TOTAL
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State law provides that any increase in the new market value be phased in over the next three tax years in equal amounts. Your phased-in market values/assessments (before applicable credits and exemptions) for the next three years are:

**Phased-In
Market Values/
Assessments**

8. \$ 246,666 2008	9. \$ 263,332 2009	10. \$ 280,000 2010
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**Your Appeal
Rights**

If you feel that your property's Total New Market Value of **\$280,000** is incorrect, you may file an appeal. An explanation of the appeal process and instructions on how to file your appeal are located on page 4.

An appeal must be filed or postmarked by **02/11/2008**

ATTENTION: If the mailing address at right is incorrect, please print the correct address below and return to the Assessment Office.

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Principal Residence Verification (Homestead Tax Credit)

Is this your principal residence? Look at the information in the box at the top of this page. You should verify whether or not this property is designated as your principal residence with a "yes" indication. This information affects eligibility for the Homestead Tax Credit. If there is a "yes" indication, you need to submit either electronically or by mail the application included on pages 5 and 6 of this assessment notice. Property owners with an incorrect "no" indication under Principal Residence also need to submit a Homestead Credit Application. To obtain an application, go to the Department's website at www.dat.state.md.us to download an application form or it can be mailed to you by calling 410-767-2165 in the Baltimore metropolitan area or 1-866-650-8783 toll free elsewhere in Maryland.